Grupa Hotelowa

08018529

Warsaw, 2006-10-31

United States Securities and Exchange Commission Washington D.C. 20549 USA

**SUPPL** 



## **ORBIS SA**

ul. Bracka 16

00-028 Warszawa, Polska

Tel.: (+48 22) 829 39 39

Fax: (+48 22) 827 33 01

E-mail: orbissa@orbis.pl

Infolinia:

0 801 606 606, 0 502 805 805 www.orbis.pl, www.orbisonline.pl

Dear Sirs; San

Ref.: 82-5025

Please find enclosed the text of the Current report no 22/2006. Best regards

zarejestrowana w Sądzie Rejonowym

dla m.st. Warszawy. \_

XII Wydział Gospodarczy

KRS Rejestr Przedsiębiorców 0000022622,

NIP 526-025-04-69,

Nr konta: BH S.A. I O/W-wa

04 1030 1508 0000 0005 0301 6001

Sofitel

Novotel

Mercure

lbis

**Orbis Hotels** 

Etap

Krzysztof Gerula

Vice-President

847 KS 2000

PROCESSED NOV 2 0 2006 THOMSON FINANCIAL

राज्ये अस्ट्रिक्ट्रिया अस्ट्रिक्ट्रिया १८० समस्य प्रस्ता अस्ट्रिक्ट्रिया १८०

Doll 2005 10-31

## Current report no 22/2006

The Management Board of "Orbis" S.A. hereby informs about receipt, from BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. of a notice with a wording as follows below:

Acting by virtue of Article 69 section 1 point 1) in conjunction with Article 87 section 1 point 2 letter a) of the Act dated July 29, 2005, on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (official journal "Dz.U." No 184, item 1539, as further amended), for an on behalf of investment funds managed by it (hereinafter, the "Funds"), BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. with its registered address in Poznań hereby informs that as a result of share acquisition transactions effected by an open-end investment fund LUKAS Fundusz Inwestycyjny Otwarty, cleared on October 26, 2006, the aggregate number of votes held by investment funds managed by BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. in Orbis Spółka Akcyjna has exceeded 10% of the total number of votes in the said company.

Prior to the change in shareholding, referred to hereinabove, investment funds managed by BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. held 4,606,981 shares in ORBIS S.A., which equaled 9.998% of the Company's share capital. These shares carried 4,606,981 votes, i.e. 9.998% of the total number of votes.

On October 26, 2006, investment funds managed by BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. held 4,611,981 shares in ORBIS S.A. on their securities accounts. The said shares represented 10.01% of the Company's share capital and carried 4,611,981 votes, accounting for 10.01% of the overall number of votes.

The Funds might reduce or expand their capital exposure in the company ORBIS SA during the term of 12 months from the date of this notice. Potential decisions as regards acquisition or sale of shares in the said company will depend on the Company's standing, evaluation of this standing as well as market conditions. Decisions on prospective acquisition or sale of shares in the company will also be impacted by the value of the Funds' assets.

Furthermore, BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. informs that pursuant to the procedure set forth in Article 46 section 1 point 1) of the Act dated May 27, 2004, on Investment Funds (official journal "Dz.U." No 146, item 1546, as further amended), it assigned the task of managing investment portfolios of the Funds to the company BZ WBK AIB Asset Management S.A with its registered address in Poznań. Hence, the notice of BZ WBK AIB Asset Management S.A. concerning its clients' holdings in Orbis S.A. accounting for 12.17% of Orbis S.A. share capital, published by Orbis S.A. in the current report no 18/2006, has also included Orbis S.A. shares held by the Funds."